

Metropolis Country Club
April 2017 Meeting Minutes
April 10, 2017

Present: Mark Walker, Bruce Vandermeulen, Gary Faulkner, Kirk Dutton, Mike Woods, David Bunch, Tom Souders, Leon Crenshaw, Lee Childress and Brad Vandermeulen.

Absent: David Hearn

President Mark Walker called the meeting to order at 5:30 p.m.

The Board of Governors reviewed the March 2017 minutes. A motion was made by Gary Faulkner, seconded by Leon Crenshaw, to accept the minutes as presented. The motion carried unanimously.

The Board of Governors reviewed the March 2017 Financial Statement. A motion was made by Bruce Vandermeulen, seconded by Leon Crenshaw, to accept the report as presented. The motion carried unanimously.

Superintendent Lee Childress reported on the work being done on the golf course. A motion was made by Tom Souders, seconded by David Bunch, to renovate the bunker on hole #15. The motion carried unanimously.

The Board of Governors reviewed the terms of the Long Term Note with Banterra Bank. Bruce Vandermeulen reported on the options for refinancing the adjustable rate loan provided by City National Bank and Banterra Bank.

A motion was made by David Bunch, seconded by Mike Woods, to re-negotiate the current note with Banterra to reduce the interest rate and lengthen the term to 15 years. The motion carried unanimously.

A motion was made by Tom Souders, seconded by David Bunch, to purchase a new Kyoti tractor. The motion carried unanimously.

A motion was made by David Bunch, seconded by Mike Woods, to finance \$19,000 of the tractor purchase through Banterra Bank on a 5 year note, with the balance paid by the Facilities Fee Account. The motion carried unanimously.

The Board of Governors reviewed the membership applications. A motion was made by Bruce Vandermeulen, seconded by David Bunch, to approve the following members: Sarah Wittig, Austin Orr and Jay Stevens. The motion carried unanimously.

A motion was made by Gary Faulkner, seconded by Tom Souders, to adjourn the meeting. The motion carried unanimously and the meeting adjourned at 6:50 p.m.

